

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

COVID-19 RESPONSE WEEKLY RESOURCE WRAP-UP

April 24, 2020

In response to the COVID-19 Health Emergency, here are some of the latest updates on business and community resources available through both state and federal agencies as well as external partners.

Visit our Website

Resource Updates

Unemployment Benefits Announcement for Self-Employed Workers

SELF-EMPLOYED, INDEPENDENT CONTRACTORS, AND GIG ECONOMY WORKERS: The application for Pandemic Unemployment Assistance (PUA) will be available on April 26 through the Department of Workforce Solutions. Self-employed, independent contractors, and gig economy workers should begin the process now by applying for regular Unemployment Insurance (UI) benefits.

Learn More

CDFIs Offering PPP Loans

Community Development Financial Institutions (CDFIs) are private financial institutions that are 100% dedicated to delivering responsible, affordable lending to help low-income, low-wealth, and other disadvantaged people and communities join the economic mainstream. They offer an alternative to traditional banks.

DreamSpring and LiftFund are currently funded by the SBIC and are accepting new clients for Payroll Protection Program (PPP) applications.

<u>Learn More About DreamSpring</u> <u>Learn More About LiftFund</u> USDA has opened a second application window for funding under the **Distance Learning and Telemedicine Grant Program**. This window includes an additional \$25 million that Congress recently provided to the program under the Coronavirus Aid, Relief and Economic Security Act (CARES).

Learn More

Emergency Management Performance Grant Program

Emergency Management Performance Grant Program – COVID-19 Supplemental (EMPG-S) assists states, territories, tribes, and local governments with their public health and emergency management activities supporting the prevention of, preparation for, and response to the ongoing Coronavirus Disease 2019 (COVID-19) public health emergency.

Learn More

In the News

Links to Related Articles

<u>House passes \$484 billion bill with money for small businesses, hospitals and testing to battle</u> coronavirus

Senate votes to approve more funding into the PPP and EIDL

Opportunity Zone Deadline Extended

New Mexico Tribal Communities Town Hall

USDA Announces Coronavirus Food Assistance Program

Webinars

Upcoming Webinars:

April 30 from 2:15 - 3:15 p.m. MDT

Repositioning Your Economic Development Organization: Helping Businesses, Stakeholders and Revitalization Partners Address Next Steps with the Covid-19 Response Register Here

May 1 from 2:00 p.m. - 3:30 p.m. MDT

Pivot and Restart for a Thriving Local Economy, Anderson School of Management Register Here

May 7 from 2:15 - 3:15 p.m. MDT

Resources for Small-Scale Developers and Landlords of Commercial Properties within MainStreet and Central Business Districts

Register Here

Recent Webinars:

Intro to Government Contracting

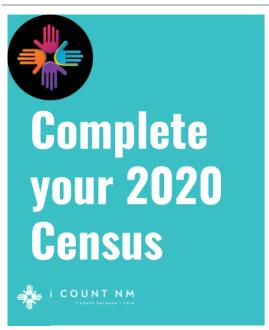
Key Partnerships & Your Business Mix

Business Outside the Box: Tools and Resources to Generate Business Income During COVID-19

Roundtable Discussion with Senator Tom Udall

To see a full list of upcoming webinars and links to more previously recorded webinars:

• EDD Finance Dept Webinars and Other COVID-19 Resources



New Mexico will receive \$7.8 billion in federal funding for schools, roads, hospitals and so much more.

- Complete your census once you've received your invitation or the full form the U.S. Census Bureau
- Everyone needs to be counted!



If you would like to stop receiving these weekly updates, but still receive other correspondence from the New Mexico Economic Development Department, please <u>send an email, asking to opt out, by clicking here</u>. If you prefer to unsubscribe from all emails, click on the unsubscribe option below.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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